

# **FLEXPay by Essex Mortgage: More Control, No Extra Cost.**

By: Nathan Sands

---



At Essex Mortgage, we're committed to helping homeowners succeed — not just by collecting payments, but by offering real, practical tools that make life easier. That's the idea behind FLEXPay, our free, flexible payment option designed to help you stay ahead, reduce stress, and feel more in control of your mortgage.

Whether you're managing a tight monthly budget, looking to pay down your loan faster, or simply prefer smaller, scheduled payments — FLEXPay may be the right fit for you.

## **What is FLEXPay**

FLEXPay allows you to break up your monthly mortgage payment into smaller, recurring drafts throughout the month — all at no cost to you.

You choose the schedule that best aligns with your paycheck:

- ¼ of your mortgage payment drafted every Friday, or
- ½ of your mortgage payment drafted every other Friday

These payments are drafted automatically via ACH, giving you one less thing to worry about each month.

## **No Advance Payment Required — Just Flexibility That Builds Over Time**

Unlike traditional bi-weekly mortgage programs, FLEXPay doesn't require you to make an extra upfront payment or be a full month ahead to start.

You can enroll while you're current — and from there, your partial drafts begin building toward your full monthly payment earlier in the month. Over time, you'll naturally move your payment activity forward — helping you manage cash flow more effectively and reduce the chance of falling behind.

It's progress without pressure — and it works.

## Why it Works

There are 52 weeks in a year — and if you're making 26 half-payments or 52 quarter-payments, that adds up to 13 full payments per year instead of 12.

That additional payment can go toward reducing your principal balance, which may help:

- Pay off your mortgage sooner
- Lower the total interest paid over the life of your loan
- Build equity faster

All without changing your loan terms, and without needing to budget for one big lump sum.

## Real Benefits. Real Borrowers.

By enrolling in FLEXPAY, you can:

- Align payments with your paycheck schedule
- Ease cash flow strain by making smaller drafts throughout the month
- Reduce the risk of 30-day delinquencies by submitting payments earlier in the cycle
- Chip away at your balance over time — without paying more each month

Please note: Payments made through FLEXPAY are applied as they are received. Your mortgage payment is considered "paid" only once the full scheduled amount has been received and posted. Partial drafts are held securely in suspense until the full amount is collected, at which point the payment is applied.

## Who It's For

FLEXPAY is for any Essex borrower looking for more manageable, automated options. Whether you're working to stay current or simply looking for a smarter way to pay, FLEXPAY offers flexibility without the barriers.

There's:

- No fee to enroll
- No long-term commitment
- No penalty to stop
- No impact to your loan terms

Just more convenience, and more control.

## How to Enroll

Enrollment is quick and takes just a few minutes. You'll select your preferred draft schedule and provide your ACH information securely. Once set up, your drafts will begin on the next available

cycle. Use the Quick Action FLEXPAY Widget on our website [essexmortgage.com/myaccount](https://essexmortgage.com/myaccount).

---

At Essex Mortgage, we're proud to serve not only as your mortgage servicer — but as your partner in homeownership. FLEXPAY is just one more way we're keeping that promise.

Let's build something stronger — one payment at a time.